

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 05/31/19(MODIFIED ACCRUAL BASIS)
ASSETS

CASH		
OPERATING		
BARRINGTON BANK (OPER)	\$ 57,615.42	
TOTAL OPERATING CASH		\$ 57,615.42
RESERVES		
BB M/M #8395 .20% - RSV	\$ 113,156.48	
BB MAXSAFE #2594 1.36% RSV	108,596.60	
TOTAL RESERVE CASH		\$ 221,753.08
TOTAL CASH		\$ 279,368.50
ACCOUNTS RECEIVABLE HOA		
ASSESSMENTS RECEIVABLE-HOA	\$ 1,032.10	
ASSESSMENTS PREPAID-HOA	(2,279.00)	
ALLOWANCE FOR DOUBTFUL-HOA	(159.00)	
TOTAL ACCOUNTS RECEIVABLE-HOA		\$ (1,405.90)
ACCOUNTS RECEIVABLE-SFH		
ASSESSMENTS RECEIVABLE-SFH	\$.00	
ASSESSMENTS PREPAID-SFH	(8,609.31)	
ALLOWANCE FOR DOUBTFUL-SFH	(141.00)	
TOTAL ACCOUNTS RECEIVABLE-SFH		\$ (8,750.31)
TOTAL ACCOUNTS RECEIVABLE		\$ (10,156.21)
OTHER ASSETS		
PREPAID INSURANCE-HOA	\$ 1,058.34	
PREPAID MULCH-HOA	10,351.50	
TOTAL OTHER ASSETS		\$ 11,409.84
TOTAL ASSETS		\$ 280,622.13

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FOSTER/PREMIER, INC.

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DISCLOSURES AND SUPPLEMENTAL INFORMATION
ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

HAVERFORD HOMEOWNERS ASSOC.

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Balance Sheet
As of 05/31/19

(MODIFIED ACCRUAL BASIS)

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES		\$	.00
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FUND BALANCE

RESERVE FUNDING-HOA	\$	276.70	
RESERVE FUNDING-SFH		1,150.00	
RESERVE INTEREST-HOA		361.70	
RESERVE INTEREST-SFH		376.46	
OPERATING FUND BALANCE/PRIOR		61,884.35	
RESERVE FUND BALANCE/PR-HOA		122,108.71	
RESERVE FUND BALANCE/PR-SF		97,479.51	
EXCESS REVENUE OVER EXPENSES		(3,015.30)	
TOTAL FUND BALANCE		\$	280,622.13
TOTAL LIABILITIES & FUND BAL.		\$	280,622.13
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FOSTER/PREMIER INC.

These financial statements do not include any
potential adjustments that may be needed as a
result of any issues between Haverford HOA&Condo.

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HAVERFORD HOMEOWNERS ASSOCIATION

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INCOME STATEMENT Period: 05/01/19 to 05/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
(MODIFIED ACCRUAL BASIS)								
INCOME								
INCOME-HOA								
04010	HOA ASSESSMENTS	7,641.16	7,641.16	.00	38,205.80	38,205.80	.00	91,694.00
04040	LEGAL FEES-HOA	.00	.00	.00	325.00	.00	325.00	.00
04050	LATE FEES-HOA	.00	.00	.00	25.00	.00	25.00	.00
04610	INTEREST-HOA	77.10	.00	77.10	361.70	.00	361.70	.00
	TOTAL INCOME-HOA	7,718.26	7,641.16	77.10	38,917.50	38,205.80	711.70	91,694.00
INCOME-SFH								
04011	SFH ASSESSMENTS	9,502.84	9,502.75	.09	47,514.20	47,513.75	.45	114,033.00
04051	LATE FEES-SFH	.00	.00	.00	25.00	.00	25.00	.00
04611	INTEREST-SFH	80.25	.00	80.25	376.46	.00	376.46	.00
	TOTAL INCOME-SFH	9,583.09	9,502.75	80.34	47,915.66	47,513.75	401.91	114,033.00
	TOTAL INCOME	17,301.35	17,143.91	157.44	86,833.16	85,719.55	1,113.61	205,727.00
OPERATING EXPENSES								
GROUNDS-HOA								
07801	LANDSCAPE CONTRACT - HOA	3,070.67	3,000.00	(70.67)	6,141.34	6,000.00	(141.34)	24,000.00
07802	LANDSCAPE ADDITIONAL-HOA	.00	750.00	750.00	.00	1,500.00	1,500.00	6,000.00
07805	TREE CARE-HOA	.00	666.66	666.66	.00	3,333.30	3,333.30	8,000.00
07806	SPRINKLER/WATERING-HOA	.00	1,025.00	1,025.00	1,460.57	5,125.00	3,664.43	12,300.00
07810	SNOW REMOVAL-HOA	1,838.75	.00	(1,838.75)	4,898.25	4,413.00	(485.25)	7,355.00
07813	MULCH - HOA	.00	837.50	837.50	10,351.50	4,187.50	(6,164.00)	10,050.00
07817	GENERAL MAINTENANCE-HOA	154.62	306.25	151.63	4,973.71	1,531.25	(3,442.46)	3,675.00
	TOTAL GROUNDS-HOA	5,064.04	6,585.41	1,521.37	27,825.37	26,090.05	(1,735.32)	71,380.00

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
(MODIFIED ACCRUAL BASIS)								
GENERAL & ADMINISTRATIVE-HOA								
08501	OFFICE EXPENSE-HOA	172.81	250.00	77.19	1,008.43	1,250.00	241.57	3,000.00
08502	MANAGEMENT FEE-HOA	1,176.26	1,150.00	(26.26)	5,744.26	5,750.00	5.74	13,800.00
08503	WEBSITE-HOA	.00	37.50	37.50	.00	187.50	187.50	450.00
08504	LEGAL-HOA	.00	333.33	333.33	562.50	1,666.65	1,104.15	4,000.00
08508	AUDIT/FINANCIAL/TAX RTN-HOA	.00	208.33	208.33	350.00	1,041.65	691.65	2,500.00
08605	COST SHARING-HOA	.00	500.00	500.00	65.18	2,500.00	2,434.82	6,000.00
08606	INSURANCE-HOA	.00	325.00	325.00	3,042.00	1,625.00	(1,417.00)	3,900.00
	TOTAL GENERAL & ADMIN-HOA	1,349.07	2,804.16	1,455.09	10,772.37	14,020.80	3,248.43	33,650.00
GROUNDS-SFH								
07803	LANDSCAPE CONTRACT-SF	4,557.78	4,557.88	.10	9,115.56	9,115.76	.20	36,463.00
07807	SNOW REMOVAL-SF	6,161.25	.00	(6,161.25)	18,483.75	14,787.00	(3,696.75)	24,645.00
07808	SNOW REMOVAL-EXTRAS-SF	.00	.00	.00	.00	1,500.00	1,500.00	2,500.00
07809	SPRINKLER/WATERING -SF	.00	341.66	341.66	.00	1,708.30	1,708.30	4,100.00
07812	MULCH - SF	.00	1,791.66	1,791.66	21,486.55	8,958.30	(12,528.25)	21,500.00
07815	GENERAL MAINTENANCE-SF	.00	166.66	166.66	.00	833.30	833.30	2,000.00
	TOTAL GROUNDS-SFH	10,719.03	6,857.86	(3,861.17)	49,085.86	36,902.66	(12,183.20)	91,208.00
GENERAL & ADMINISTRATIVE-SFH								
08509	RE TAX APPEAL-SF	.00	505.41	505.41	.00	2,527.05	2,527.05	6,065.00
	TOTAL GENERAL & ADMIN-SFH	.00	505.41	505.41	.00	2,527.05	2,527.05	6,065.00
	TOTAL OPERATING EXPENSES	17,132.14	16,752.84	(379.30)	87,683.60	79,540.56	(8,143.04)	202,303.00
	NET INCOME BEFORE RESERVES	169.21	391.07	(221.86)	(850.44)	6,178.99	(7,029.43)	3,424.00

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Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	

(MODIFIED ACCRUAL BASIS)

RESERVE EXPENDITURES

TOTAL RESERVE EXPENDITURES	.00	.00	.00	.00	.00	.00	.00
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RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED

RESERVE TRANSFER-HOA

09101	RESERVE TRANSFER-HOA	55.34	55.33	(.01)	276.70	276.65	(.05)	664.00
09110	RESERVE INTEREST-HOA	77.10	.00	(77.10)	361.70	.00	(361.70)	.00
	TOTAL RSV TRANSFERS-HOA	132.44	55.33	(77.11)	638.40	276.65	(361.75)	664.00

RESERVE TRANSFER-SFH

09102	RESERVE TRANSFER-SFH	230.00	230.00	.00	1,150.00	1,150.00	.00	2,760.00
09115	RESERVE INTEREST-SFH	80.25	.00	(80.25)	376.46	.00	(376.46)	.00
	TOTAL RSV TRANSFERS-SFH	310.25	230.00	(80.25)	1,526.46	1,150.00	(376.46)	2,760.00

TOTAL RESERVE TRANSFERS	442.69	285.33	(157.36)	2,164.86	1,426.65	(738.21)	3,424.00
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EXCESS REVENUES OVER EXP	(273.48)	105.74	(379.22)	(3,015.30)	4,752.34	(7,767.64)	.00
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